

# Mackenzie Global Resource Fund Series F

## Sector and Specialty

### Compound Annualized Returns<sup>†</sup> 02/28/2025

1 Month	-0.0%
3 Months	1.3%
Year-to-date	4.6%
1 Year	18.3%
2 Years	11.1%
3 Years	9.9%
5 Years	22.5%
10 Years	7.6%
Since inception (Dec. 1999)	9.8%

### Regional Allocation 01/31/2025

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	4.5%

<b>OVERALL</b>	
Canada	46.4%
United States	17.8%
France	6.6%
Netherlands	5.3%
Brazil	3.5%
United Kingdom	3.2%
Monaco	3.0%
Australia	2.4%
Germany	2.1%
Other	5.2%

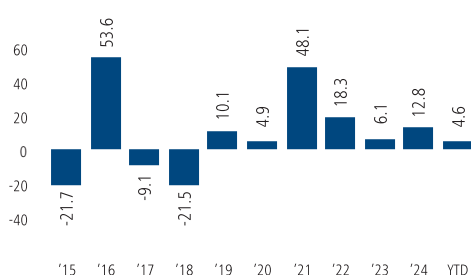
### Sector Allocation 01/31/2025

Oil & Gas & Consumable Fuels	45.7%
Metals & Mining	24.8%
Chemicals	6.7%
Cash & Equivalents	4.5%
Other	3.8%
Construction Materials	3.5%
Energy Equipment & Services	2.6%
Paper & Forest Products	2.1%
Building Products	1.8%
Electrical Equipment	1.8%
Containers & Packaging	1.5%
Electric Utilities	1.2%

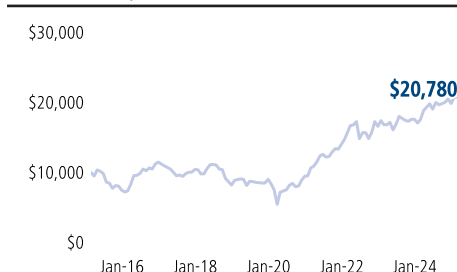
### Portfolio Managers

**Mackenzie Resource Team**  
Benoit Gervais, Onno Rutten

### Calendar Year Returns (%) 02/28/2025



### Value of \$10,000 invested 02/28/2025



### Major Holdings\*\*\* 01/31/2025

<i>Major Holdings Represent 29.2% of the fund</i>	
Shell PLC	4.1%
Tourmaline Oil Corp	4.0%
TotalEnergies SE	3.8%
Endeavour Mining PLC	3.0%
Advantage Energy Ltd	3.0%
BP PLC	2.7%
Williams Cos Inc/The	2.4%
Whitecap Resources Inc	2.1%
Heidelberg Materials AG	2.1%
Interfor Corp	2.1%

TOTAL NUMBER OF EQUITY HOLDINGS: 166

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 1

### Fund Risk Measures (3 year) 02/28/2025

Annual Std Dev	16.04	Beta	0.92
B'mark Annual Std Dev	16.20	R-squared	0.86
Dev.		Sharpe Ratio	0.37
Alpha	-0.91		

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$252.0 million
NAVPS (02/28/2025):	C\$21.48 US\$14.85
MER (as of Sep. 2024):	F: 1.04% A: 2.48%
Management Fee:	F: 0.80% A: 2.00%
Benchmark**:	55% MSCI World Energy + 45% MSCI World Materials

### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	1.3112	12/20/2024
A	Annually	1.4718	12/20/2024
FB	Annually	1.0697	12/20/2024
PW	Annually	0.6445	12/20/2024
PWFB	Annually	0.8896	12/20/2024

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL3 *
F	MFC	092	—	—
A	MFC	653	643	3199
FB	MFC	4889	—	—
PW	MFC	6156	—	—
PWFB	MFC	6829	—	—

Additional fund series available at  
[mackenzieinvestments.com/fundcodes](https://mackenzieinvestments.com/fundcodes)

### Why Invest in this fund?

- A one-stop natural resource fund providing an active balanced allocation between global energy and materials, diversified by subsector, market cap and geography.
- An investment universe with alpha potential due to high idiosyncratic risk, information asymmetry and broad market cap spectrum.
- A long-term track record of outperformance over multiple business cycles, led by a highly experienced team with decades of experience.

### Risk Tolerance

LOW	MEDIUM	HIGH
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\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The blended index is composed of 55% MSCI World Energy Index and 45% MSCI World Materials Index.

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of January 31, 2025 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.