

# MACKENZIE PRIVATE EQUITY REPLICATION FUND

## Quarterly Portfolio Disclosure

As of December 31, 2023

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	143.7
Equities	88.8
Long equity futures*	52.5
Purchased options**	3.6
Written options**	(1.2)
Other assets (liabilities)	4.3
Cash and cash equivalents	(48.0)

REGIONAL ALLOCATION	% OF NAV
United States	141.7
Other assets (liabilities)	4.3
Bermuda	0.5
Canada	0.5
Israel	0.2
United Kingdom	0.2
Puerto Rico	0.2
Ghana	0.2
Brazil	0.1
Japan	0.1
Cash and cash equivalents	(48.0)

SECTOR ALLOCATION	% OF NAV
Equity futures	52.5
Information technology	27.0
Industrials	19.9
Financials	10.3
Health care	9.6
Consumer discretionary	4.9
Other assets (liabilities)	4.3
Communication services	3.8
Energy	3.6
Materials	3.2
Utilities	2.5
Other	2.4
Consumer staples	2.1
Real estate	1.9
Cash and cash equivalents	(48.0)

\* Notional values represent 50.8% of NAV for long equity futures.

\*\* Notional values represent 131.1% of NAV for purchased options and -149.6% of NAV for written options.

### TOP 25 LONG POSITIONS

Issuer	% OF NAV
Manhattan Associates Inc.	3.4
Nutanix Inc.	3.0
S&P 500 Index Put Option @ \$4425.00 Exp. 12-20-2024	2.8
Cash and cash equivalents	2.8
Amdocs Ltd.	2.7
Dropbox Inc.	2.0
Robert Half International Inc.	1.8
S&P 500 E-mini Futures	1.7
Smartsheet Inc.	1.6
CACI International Inc.	1.4
Science Applications International Corp.	1.3
DXC Technology Co.	1.2
Henry Schein Inc.	1.1
Teradata Corp.	1.1
Universal Health Services Inc.	1.1
Chemed Corp.	1.0
Cboe Global Markets Inc.	1.0
Blackbaud Inc.	1.0
Box Inc.	0.9
CommVault Systems Inc.	0.9
Tenet Healthcare Corp.	0.9
Ingredion Inc.	0.9
ACI Worldwide Inc.	0.8
Insperty Inc.	0.8
Landstar System Inc.	0.8

Top long positions as a percentage of total net asset value	38.0
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### TOP 25 SHORT POSITIONS

Issuer	% OF NAV
S&P 500 Index Written Call Option @ \$4949.99 Exp. 03-15-2024	(1.2)

Top short positions as a percentage of total net asset value	(1.2)
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Total net asset value of the Fund	\$33.3 million
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The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



**MACKENZIE**  
Investments