

# MACKENZIE FUTUREPATH GLOBAL VALUE FUND

## Quarterly Portfolio Disclosure

As at December 31, 2024

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	95.8
Cash and cash equivalents	3.5
Other assets (liabilities)	0.7

REGIONAL ALLOCATION	% OF NAV
United States	45.1
United Kingdom	7.5
Other	6.1
China	5.7
France	5.5
Japan	4.0
Canada	3.6
Cash and cash equivalents	3.5
Brazil	3.4
Ireland	3.0
Norway	2.7
Germany	2.5
Spain	2.0
Taiwan	1.8
Australia	1.6
Panama	1.3
Other assets (liabilities)	0.7

SECTOR ALLOCATION	% OF NAV
Financials	20.8
Consumer discretionary	13.6
Consumer staples	13.2
Industrials	12.9
Communication services	9.5
Health care	8.5
Materials	6.8
Energy	4.4
Cash and cash equivalents	3.5
Information technology	3.4
Utilities	1.4
Real estate	1.3
Other assets (liabilities)	0.7

### TOP 25 POSITIONS

Issuer	% OF NAV
BNP Paribas SA	3.7
Delta Air Lines Inc.	3.7
Cash and cash equivalents	3.5
AerCap Holdings NV	3.0
Citigroup Inc.	3.0
Baidu Inc.	3.0
Alibaba Group Holding Ltd.	2.8
The Kroger Co.	2.7
Global Payments Inc.	2.2
Banco Santander SA	2.0
FMC Corp.	2.0
Magna International Inc.	2.0
Barratt Redrow PLC	2.0
Dollar General Corp.	1.9
CVS Health Corp.	1.9
Wells Fargo & Co.	1.8
BP PLC	1.8
The Allstate Corp.	1.8
Taiwan Semiconductor Manufacturing Co. Ltd.	1.8
The Walt Disney Co.	1.7
ConAgra Brands Inc.	1.7
Shimamura Co. Ltd.	1.7
FedEx Corp.	1.7
Comcast Corp.	1.6
ON Semiconductor Corp.	1.6

Top long positions as a percentage  
of total net asset value **56.6**

Total net asset value of the Fund **\$59.5 million**

*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*



**MACKENZIE**  
Investments